Table 1

STATEMENT OF FINANCIAL POSITION

"MORTGAGE REFINANCING COMPANY OF UZBEKISTAN" JSC

as of January 01, 2025

No.	Category	UZS '000
	ASSETS	
1.	Cash and cash equivalents	
2.	Due from Central Bank of Uzbekistan	2 233 667
3.	Due from other banks, net	466 900 000
3.1.	*Due from other banks, gross*	*466 900 000*
3.2.	*Less: Provision for possible losses*	-
4.	Investments in securities, net	575 561 435
4.1.	*Investments in securities, gross*	*575 561 435*
4.2.	*Less: Provision for possible losses*	-
5.	Securities bought under repurchase agreement, net	-
5.1.	*Securities bought under repurchase agreement, gross*	-
5.2.	*Less: Provision for possible losses*	-
6.	Loans, net	4 328 941 877
6.1.	*Loans, gross*	*4 328 941 877*
6.2.	*Less: Provision for possible losses*	-
7.	Customer liabilities on financial instruments, net	-
7.1.	*Customer liabilities on financial instruments, gross*	-
7.2.	*Less: Provision for possible losses*	-
8.	Fixed assets, net	11 176 789
9.	Total accrued interest and non-interest income, net	185 148 538
9.1.	*Accrued interest receivable, gross*	*185 148 538*
9.2.	*Accrued non-interest income receivable, gross*	-
9.3.	*Less: Provision for possible losses*	-
10.	Other assets, net	4 365 800
10.1.	*Other assets, gross*	*4 365 800*
10.2.	*Less: Provision for possible losses*	-
11.	**Total assets**	**5 574 328 106**
	LIABILITIES AND EQUITY	
	LIABILITIES	
12.	Payables to the Ministry of Economy and Finance	-
13.	Loans operations payable	3 749 341 877
14.	Debt securities issued	590 000 000
15.	Accrued interest payable	147 335 634
16.	Accrued taxes payable	913 155
17.	Other liabilities	1 186 904
18.	**Total liabilities**	**4 488 777 570**
	EQUITY	
19.	Share Capital	966 426 571
20.	Added capital	-
21.	Reserve capital	3 488 718
22.	Retained earnings	-
23.	Profit (loss) of the current year	115 635 247
24.	**Total equity**	**1 085 550 536**
25.	**Total liabilities and equity**	**5 574 328 106**

Chief Exective Officer: **Farmanov M.J.**

Chief accountant: **Shoymardanov B.B.**

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Table 2

PROFIT AND LOSS STATEMENT

"MORTGAGE REFINANCING COMPANY OF UZBEKISTAN" JSC

as of January 01, 2025

No.	Category	UZS '000
1.	**INTEREST INCOME**	
a.	Interest income on loans	473 759 397
b.	Interest income on deposits	55 378 427
c.	Interest income on purchased bills and investments	55 919 817
d.	Interest income on securities purchase and sale accounts	-
e.	Interest income on buyback agreements	-
f.	Other interest income	-
g.	**Total interest income**	**585 057 642**
2.	**INTEREST EXPENSES**	
a.	Interest expense on loans	388 571 101
b.	Interest expense on debt securities	48 281 959
c.	Other interest expenses	440 564
d.	**Total interest expenses**	**437 293 624**
3.	**NET INTEREST INCOME BEFORE ASSESSMENT OF POSSIBLE LOSSES ON LOANS**	**147 764 018**
a.	Less: Allowance of possible loan losses	-
b.	Less: Allowance of possible losses in debt securities	-
c.	Less: Allowance of possible losses on other assets	-
d.	**Net interest income after potential loan losses**	**147 764 018**
4.	**INTEREST-FREE INCOME**	
a.	Fees & Comissions Income	-
b.	Profit and dividends from investments	-
c.	Other non-interest income	662 914
d.	**Total non-interest income**	**662 914**
5.	**INTEREST FREE EXPENSES**	
a.	Fees & Comissions Expense	3 175 048
b.	Losses on purchase & sale account	43 698
c.	Investment losses	-
d.	Other interest-free expenses	39 492
e.	**Total non-interest expenses**	**3 258 237**
6.	**NET INCOME BEFORE OPERATING EXPENSES**	**145 168 695**
7.	**OPERATING EXPENSES**	
a.	Salary and other staff costs	14 215 206
b.	Rent and facility maintenance	1 110 261
c.	Travel and transportation expenses	131 958
d.	Administrative expenses	255 426
e.	Representation and charity	286 874
f.	Depreciation costs	533 155
g.	Insurance, taxes and other expenses	2 185 230
h.	**Total operating expenses**	**18 718 111**
8.	**NET PROFIT BEFORE TAX AND OTHER AMENDMENTS**	**126 450 584**
a.	Income tax	10 815 337
9.	**INCOME BEFORE IMPLEMENTATION OF AMENDMENTS**	**115 635 247**
a.	Unexpected gains or losses, net	-
b.	Other profit adjustments, net	-
10.	**NET PROFIT (LOSS)**	**115 635 247**

Chief Exective Officer: **Farmanov M.J.**

Chief accountant: **Shoymardanov B.B.**