

**STATEMENT OF FINANCIAL POSITION**  
**"MORTGAGE REFINANCING COMPANY OF UZBEKISTAN" JSC**  
as of January 01, 2024

No.	Category	UZS '000
<b>ASSETS</b>		
1.	Cash and cash equivalents	
2.	Due from Central Bank of Uzbekistan	45 290 895
3.	Due from other banks, net	160 000 000
3.1.	<i>Due from other banks, gross</i>	160 000 000
3.2.	<i>Less: Provision for possible losses</i>	-
4.	Investments in securities, net	48 038 541
4.1.	<i>Investments in securities, gross</i>	48 038 541
4.2.	<i>Less: Provision for possible losses</i>	-
5.	Securities bought under repurchase agreement, net	-
5.1.	<i>Securities bought under repurchase agreement, gross</i>	-
5.2.	<i>Less: Provision for possible losses</i>	-
6.	Loans, net	3 141 405 041
6.1.	<i>Loans, gross</i>	3 141 405 041
6.2.	<i>Less: Provision for possible losses</i>	-
7.	Customer liabilities on financial instruments, net	-
7.1.	<i>Customer liabilities on financial instruments, gross</i>	-
7.2.	<i>Less: Provision for possible losses</i>	-
8.	Fixed assets, net	5 628 933
9.	Total accrued interest and non-interest income, net	72 447 485
9.1.	<i>Accrued interest receivable, gross</i>	72 447 485
9.2.	<i>Accrued non-interest income receivable, gross</i>	-
9.3.	<i>Less: Provision for possible losses</i>	-
10.	Other assets, net	379 538
10.1.	<i>Other assets, gross</i>	379 538
10.2.	<i>Less: Provision for possible losses</i>	-
<b>11.</b>	<b>Total assets</b>	<b>3 473 190 433</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
12.	Payables to the Ministry of Finance	-
13.	Loans operations payable	2 801 405 041
14.	Debt securities issued	140 000 000
15.	Accrued interest payable	64 414 772
16.	Accrued taxes payable	312 973
17.	Other liabilities	301 268 798
<b>18.</b>	<b>Total liabilities</b>	<b>3 307 401 584</b>
<b>EQUITY</b>		
19.	Share Capital	132 790 200
20.	Added capital	-
21.	Reserve capital	1 935 475
22.	Retained earnings	31 063 175
<b>23.</b>	<b>Total equity</b>	<b>165 788 850</b>
<b>24.</b>	<b>Total liabilities and equity</b>	<b>3 473 190 433</b>

Chief Executive Officer:

Farmanov M.Zh.

Chief accountant:

Nurmamatov M.A.

**PROFIT AND LOSS STATEMENT**  
**"MORTGAGE REFINANCING COMPANY OF UZBEKISTAN" JSC**  
as of January 01, 2024

No.	Category	UZS '000
<b>1.</b>	<b>INTEREST INCOME</b>	
a.	Interest income on loans	292 706 772
b.	Interest income on deposits	16 987 616
c.	Interest income on purchased bills and investments	8 494 799
d.	Interest income on securities purchase and sale accounts	-
e.	Interest income on buyback agreements	-
f.	Other interest income	-
<b>g.</b>	<b>Total interest income</b>	<b>318 189 188</b>
<b>2.</b>	<b>INTEREST EXPENSES</b>	
a.	Interest expense on loans	264 203 426
b.	Interest expense on debt securities	5 174 247
c.	Other interest expenses	-
<b>d.</b>	<b>Total interest expenses</b>	<b>269 377 673</b>
<b>3.</b>	<b>NET INTEREST INCOME BEFORE ASSESSMENT OF POSSIBLE LOSSES ON LOANS</b>	<b>48 811 515</b>
a.	Less: Allowance of possible loan losses	-
b.	Less: Allowance of possible losses in debt securities	-
c.	Less: Allowance of possible losses on other assets	-
<b>d.</b>	<b>Net interest income after potential loan losses</b>	<b>48 811 515</b>
<b>4.</b>	<b>INTEREST-FREE INCOME</b>	
a.	Fees & Comissions Income	-
b.	Profit and dividends from investments	-
c.	Other non-interest income	7 525
<b>d.</b>	<b>Total non-interest income</b>	<b>7 525</b>
<b>5.</b>	<b>INTEREST FREE EXPENSES</b>	
a.	Fees & Comissions Expense	2 390 768
b.	Losses on purchase & sale account	55 413
c.	Investment losses	-
d.	Other interest-free expenses	-
<b>e.</b>	<b>Total non-interest expenses</b>	<b>2 446 181</b>
<b>6.</b>	<b>NET INCOME BEFORE OPERATING EXPENSES</b>	<b>46 372 859</b>
<b>7.</b>	<b>OPERATING EXPENSES</b>	
a.	Salary and other staff costs	8 709 658
b.	Rent and facility maintenance	918 732
c.	Travel and transportation expenses	67 065
d.	Administrative expenses	120 622
e.	Representation and charity	92 483
f.	Depreciation costs	389 108
g.	Insurance, taxes and other expenses	920 002
<b>h.</b>	<b>Total operating expenses</b>	<b>11 217 669</b>
<b>8.</b>	<b>NET PROFIT BEFORE TAX AND OTHER AMENDMENTS</b>	<b>35 155 190</b>
a.	Income tax	4 092 015
<b>9.</b>	<b>INCOME BEFORE IMPLEMENTATION OF AMENDMENTS</b>	<b>31 063 175</b>
a.	Unexpected gains or losses, net	-
b.	Other profit adjustments, net	-
<b>10.</b>	<b>NET PROFIT (LOSS)</b>	<b>31 063 175</b>

Chief Executive Officer:

Farmanov M.Zh.

Chief accountant:

Nurmamatov M.A.