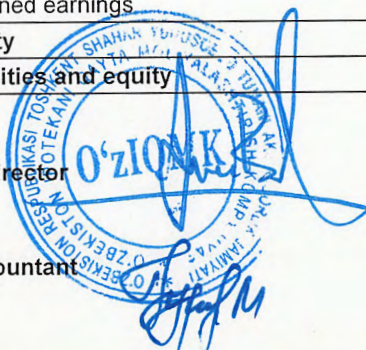


BALANCE SHEET
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of October 1, 2023

No.	Category	in thousands UZS
ASSETS		
1.	Cash and cash equivalents	
2.	Due from Central Bank of Uzbekistan	7 366 924
3.	Due from other banks, net	87 500 000
3.1.	<i>Due from other banks, gross</i>	87 500 000
3.2.	<i>Less: Provision for possible losses</i>	0
4.	Investments in securities, net	47 757 633
4.1.	<i>Investments in securities, gross</i>	47 757 633
4.2.	<i>Less: Provision for possible losses</i>	0
5.	Securities bought under repurchase agreement, net	0
5.1.	<i>Securities bought under repurchase agreement, gross</i>	0
5.2.	<i>Less: Provision for possible losses</i>	0
6.	Loans, net	2 702 177 888
6.1.	<i>Loans, gross</i>	2 702 218 686
6.2.	<i>Less: Provision for possible losses</i>	40 798
7.	Customer liabilities on financial instruments, net	0
7.1.	<i>Customer liabilities on financial instruments, gross</i>	0
7.2.	<i>Less: Provision for possible losses</i>	0
8.	Fixed assets, net	928 100
9.	Total accrued interest and non-interest income, net	102 550 471
9.1.	<i>Accrued interest receivable, gross</i>	102 550 471
9.2.	<i>Accrued non-interest income receivable, gross</i>	0
9.3.	<i>Less: Provision for possible losses</i>	0
10.	Other assets, net	1 779 613
10.1.	<i>Other assets, gross</i>	1 779 613
10.2.	<i>Less: Provision for possible losses</i>	0
11.	Total assets	2 950 060 628
LIABILITIES AND EQUITY		
LIABILITIES		
12.	Payables to the Ministry of Finance	
13.	Loans operations payable	2 702 218 686
14.	Debt securities issued	0
15.	Accrued interest payable	90 879 908
16.	Accrued taxes payable	27 426
17.	Other liabilities	579 965
18.	Total liabilities	2 793 705 985
EQUITY		
19.	Share Capital	132 790 200
20.	Added capital	0
21.	Reserve capital	1 935 475
22.	Retained earnings	21 628 969
23.	Total equity	156 354 644
24.	Total liabilities and equity	2 950 060 628

General Director

Chief Accountant



INCOME STATEMENT
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of October 1, 2023

No.	Category	in thousands UZS
1.	INTEREST INCOME	
a.	Interest income on loans	197 710 000
b.	Interest income on deposits	12 366 219
c.	Interest income on purchased bills and investments	3 492 036
d.	Interest income on securities purchase and sale accounts	0
e.	Interest income on buyback agreements	0
f.	Other interest income	0
g.	Total interest income	213 568 255
2.	INTEREST EXPENSES	
a.	Interest expense on loans	182 664 609
b.	Interest expense on debt securities	
c.	Other interest expenses	
d.	Total interest expenses	182 664 609
3.	NET INTEREST INCOME BEFORE ASSESSMENT OF POSSIBLE LOSSES ON LOANS	30 903 646
a.	Less: Allowance of possible loan losses	40 798
b.	Less: Allowance of possible losses in debt securities	
c.	Less: Allowance of possible losses on other assets	
d.	Net interest income after potential loan losses	30 862 848
4.	INTEREST-FREE INCOME	
a.	Fees & Comissions Income	
b.	Profit and dividends from investments	0
c.	Other non-interest income	2 812 719
d.	Total non-interest income	2 812 719
5.	INTEREST FREE EXPENSES	
a.	Fees & Comissions Expense	1 747 128
b.	Losses on purchase & sale account	49 404
c.	Investment losses	0
d.	Other interest-free expenses	20 553
e.	Total non-interest expenses	1 817 085
6.	NET INCOME BEFORE OPERATING EXPENSES	31 858 482
7.	OPERATING EXPENSES	
a.	Salary and other staff costs	5 671 234
b.	Rent and facility maintenance	701 985
c.	Travel and transportation expenses	8 343
d.	Administrative expenses	81 787
e.	Representation and charity	10 310
f.	Depreciation costs	276 527
g.	Insurance, taxes and other expenses	768 923
h.	Total operating expenses	7 519 108
8.	NET PROFIT BEFORE TAX AND OTHER AMENDMENTS	24 339 373
a.	Income tax	2 710 404
9.	INCOME BEFORE IMPLEMENTATION OF AMENDMENTS	21 628 969
a.	Unexpected gains or losses, net	
b.	Other profit adjustments, net	
10.	NET PROFIT (LOSS)	21 628 969

General Director

Chief Accountant

