

**BALANCE SHEET**  
**MORTGAGE REFINANCING COMPANY OF UZBEKISTAN**  
**as of October 1, 2022**

No.	Category	in thousands UZS
	<b>ASSETS</b>	
1.	Cash and cash equivalents	
2.	Due from Central Bank of Uzbekistan	3 105 756
3.	Due from other banks, net	72 000 000
3.1.	<i>Due from other banks, gross</i>	72 000 000
3.2.	<i>Less: Provision for possible losses</i>	
4.	Investments in securities, net	45 135 451
4.1.	<i>Investments in securities, gross</i>	45 135 451
4.2.	<i>Less: Provision for possible losses</i>	
5.	Securities bought under repurchase agreement, net	0
5.1.	<i>Securities bought under repurchase agreement, gross</i>	
5.2.	<i>Less: Provision for possible losses</i>	
6.	Loans, net	1 522 828 668
6.1.	<i>Loans, gross</i>	1 522 828 668
6.2.	<i>Less: Provision for possible losses</i>	
7.	Customer liabilities on financial instruments, net	0
7.1.	<i>Customer liabilities on financial instruments, gross</i>	
7.2.	<i>Less: Provision for possible losses</i>	
8.	Fixed assets, net	696 027
9.	Total accrued interest and non-interest income, net	75 296 564
9.1.	<i>Accrued interest receivable, gross</i>	75 296 564
9.2.	<i>Accrued non-interest income receivable, gross</i>	
9.3.	<i>Less: Provision for possible losses</i>	
10.	Other assets, net	446 932
10.1.	<i>Other assets, gross</i>	446 932
10.2.	<i>Less: Provision for possible losses</i>	
<b>11.</b>	<b>Total assets</b>	<b>1 719 509 398</b>
	<b>LIABILITIES AND EQUITY</b>	
	<b>LIABILITIES</b>	
12.	Payables to the Ministry of Finance	
13.	Loans operations payable	1 522 731 217
14.	Debt securities issued	
15.	Accrued interest payable	66 263 020
16.	Accrued taxes payable	23 090
17.	Other liabilities	356 123
<b>18.</b>	<b>Total liabilities</b>	<b>1 589 373 449</b>
	<b>EQUITY</b>	
19.	Share Capital	100 000 000
20.	Added capital	
21.	Reserve capital	727 072
22.	Retained earnings	29 408 877
<b>23.</b>	<b>Total equity</b>	<b>130 135 949</b>
<b>24.</b>	<b>Total liabilities and equity</b>	<b>1 719 509 398</b>

General Director

Chief Accountant





**INCOME STATEMENT**  
**MORTGAGE REFINANCING COMPANY OF UZBEKISTAN**  
as of October 1, 2022

No.	Category	in thousands UZS
<b>1.</b>	<b>INTEREST INCOME</b>	
a.	Interest income on loans	134 037 173
b.	Interest income on deposits	12 617 221
c.	Interest income on purchased bills and investments	
d.	Interest income on securities purchase and sale accounts	
e.	Interest income on buyback agreements	
f.	Other interest income	
<b>g.</b>	<b>Total interest income</b>	<b>146 654 394</b>
<b>2.</b>	<b>INTEREST EXPENSES</b>	
a.	Interest expense on loans	124 116 262
b.	Interest expense on debt securities	
c.	Other interest expenses	
<b>d.</b>	<b>Total interest expenses</b>	<b>124 116 262</b>
<b>3.</b>	<b>NET INTEREST INCOME BEFORE ASSESSMENT OF POSSIBLE LOSSES ON LOANS</b>	<b>22 538 133</b>
a.	Less: Allowance of possible loan losses	
b.	Less: Allowance of possible losses in debt securities	
c.	Less: Allowance of possible losses on other assets	
<b>d.</b>	<b>Net interest income after potential loan losses</b>	<b>22 538 133</b>
<b>4.</b>	<b>INTEREST-FREE INCOME</b>	
a.	Fees & Comissions Income	
b.	Profit and dividends from investments	
c.	Other non-interest income	2 177 750
<b>d.</b>	<b>Total non-interest income</b>	<b>2 177 750</b>
<b>5.</b>	<b>INTEREST FREE EXPENSES</b>	
a.	Fees & Comissions Expense	227 530
b.	Losses on purchase & sale account	8 410
c.	Investment losses	
d.	Other interest-free expenses	0
<b>e.</b>	<b>Total non-interest expenses</b>	<b>235 940</b>
<b>6.</b>	<b>NET INCOME BEFORE OPERATING EXPENSES</b>	<b>24 479 943</b>
<b>7.</b>	<b>OPERATING EXPENSES</b>	
a.	Salary and other staff costs	3 830 677
b.	Rent and facility maintenance	485 081
c.	Travel and transportation expenses	7 593
d.	Administrative expenses	62 088
e.	Representation and charity	9 867
f.	Depreciation costs	140 960
g.	Insurance, taxes and other expenses	476 647
<b>h.</b>	<b>Total operating expenses</b>	<b>5 012 914</b>
<b>8.</b>	<b>NET PROFIT BEFORE TAX AND OTHER AMENDMENTS</b>	<b>19 467 029</b>
a.	Income tax	2 924 153
<b>9.</b>	<b>INCOME BEFORE IMPLEMENTATION OF AMENDMENTS</b>	<b>16 542 876</b>
a.	Unexpected gains or losses, net	
b.	Other profit adjustments, net	
<b>10.</b>	<b>NET PROFIT (LOSS)</b>	<b>16 542 876</b>

General Director

Chief Accountant

