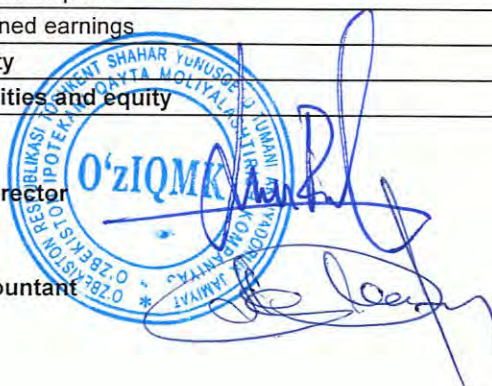


BALANCE SHEET
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of July 1, 2022

No.	Category	in thousands UZS
ASSETS		
1.	Cash and cash equivalents	
2.	Due from Central Bank of Uzbekistan	4 607 335
3.	Due from other banks, net	83 000 000
3.1.	<i>Due from other banks, gross</i>	83 000 000
3.2.	<i>Less: Provision for possible losses</i>	
4.	Investments in securities, net	30 530 002
4.1.	<i>Investments in securities, gross</i>	30 530 002
4.2.	<i>Less: Provision for possible losses</i>	
5.	Securities bought under repurchase agreement, net	0
5.1.	<i>Securities bought under repurchase agreement, gross</i>	
5.2.	<i>Less: Provision for possible losses</i>	
6.	Loans, net	1 522 828 668
6.1.	<i>Loans, gross</i>	1 522 828 668
6.2.	<i>Less: Provision for possible losses</i>	
7.	Customer liabilities on financial instruments, net	0
7.1.	<i>Customer liabilities on financial instruments, gross</i>	
7.2.	<i>Less: Provision for possible losses</i>	
8.	Fixed assets, net	737 552
9.	Total accrued interest and non-interest income, net	26 668 850
9.1.	<i>Accrued interest receivable, gross</i>	26 668 850
9.2.	<i>Accrued non-interest income receivable, gross</i>	
9.3.	<i>Less: Provision for possible losses</i>	
10.	Other assets, net	739 398
10.1.	<i>Other assets, gross</i>	739 398
10.2.	<i>Less: Provision for possible losses</i>	
11.	Total assets	1 669 111 805
LIABILITIES AND EQUITY		
LIABILITIES		
12.	Payables to the Ministry of Finance	
13.	Loans operations payable	1 522 731 216
14.	Debt securities issued	
15.	Accrued interest payable	21 937 461
16.	Accrued taxes payable	23 090
17.	Other liabilities	254 096
18.	Total liabilities	1 544 945 863
EQUITY		
19.	Share Capital	100 000 000
20.	Added capital	
21.	Reserve capital	88 466
22.	Retained earnings	24 077 476
23.	Total equity	124 165 942
24.	Total liabilities and equity	1 669 111 805

General Director

Chief Accountant



INCOME STATEMENT
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of July 1, 2022

No.	Category	in thousands UZS
1.	INTEREST INCOME	
a.	Interest income on loans	85 506 041
b.	Interest income on deposits	8 912 655
c.	Interest income on purchased bills and investments	
d.	Interest income on securities purchase and sale accounts	
e.	Interest income on buyback agreements	
f.	Other interest income	
g.	Total interest income	94 418 696
2.	INTEREST EXPENSES	
a.	Interest expense on loans	79 790 702
b.	Interest expense on debt securities	
c.	Other interest expenses	
d.	Total interest expenses	79 790 702
3.	NET INTEREST INCOME BEFORE ASSESSMENT OF POSSIBLE LOSSES ON LOANS	14 627 994
a.	Less: Allowance of possible loan losses	
b.	Less: Allowance of possible losses in debt securities	
c.	Less: Allowance of possible losses on other assets	
d.	Net interest income after potential loan losses	14 627 994
4.	INTEREST-FREE INCOME	
a.	Fees & Comissions Income	
b.	Profit and dividends from investments	
c.	Other non-interest income	531 428
d.	Total non-interest income	531 428
5.	INTEREST FREE EXPENSES	
a.	Fees & Comissions Expense	189 111
b.	Losses on purchase & sale account	7 129
c.	Investment losses	
d.	Other interest-free expenses	0
e.	Total non-interest expenses	196 240
6.	NET INCOME BEFORE OPERATING EXPENSES	14 963 182
7.	OPERATING EXPENSES	
a.	Salary and other staff costs	2 344 539
b.	Rent and facility maintenance	311 865
c.	Travel and transportation expenses	5 193
d.	Administrative expenses	43 787
e.	Representation and charity	1 533
f.	Depreciation costs	92 201
g.	Insurance, taxes and other expenses	439 967
h.	Total operating expenses	3 239 087
8.	NET PROFIT BEFORE TAX AND OTHER AMENDMENTS	11 724 095
a.	Income tax	1 758 697
9.	INCOME BEFORE IMPLEMENTATION OF AMENDMENTS	9 965 398
a.	Unexpected gains or losses, net	
b.	Other profit adjustments, net	
10.	NET PROFIT (LOSS)	9 965 398

General Director

Chief Accountant

