

**STATEMENT OF FINANCIAL POSITION**  
**"MORTGAGE REFINANCING COMPANY OF UZBEKISTAN" JSC**  
as of April 01, 2024

No.	Category	UZS '000
<b>ASSETS</b>		
1.	Cash and cash equivalents	
2.	Due from Central Bank of Uzbekistan	210 229 446
3.	Due from other banks, net	210 000 000
3.1.	<i>Due from other banks, gross</i>	<i>210 000 000</i>
3.2.	<i>Less: Provision for possible losses</i>	<i>-</i>
4.	Investments in securities, net	174 393 894
4.1.	<i>Investments in securities, gross</i>	<i>174 393 894</i>
4.2.	<i>Less: Provision for possible losses</i>	<i>-</i>
5.	Securities bought under repurchase agreement, net	-
5.1.	<i>Securities bought under repurchase agreement, gross</i>	<i>-</i>
5.2.	<i>Less: Provision for possible losses</i>	<i>-</i>
6.	Loans, net	3 339 951 080
6.1.	<i>Loans, gross</i>	<i>3 340 038 295</i>
6.2.	<i>Less: Provision for possible losses</i>	<i>87 215</i>
7.	Customer liabilities on financial instruments, net	-
7.1.	<i>Customer liabilities on financial instruments, gross</i>	<i>-</i>
7.2.	<i>Less: Provision for possible losses</i>	<i>-</i>
8.	Fixed assets, net	5 653 698
9.	Total accrued interest and non-interest income, net	122 375 271
9.1.	<i>Accrued interest receivable, gross</i>	<i>122 375 271</i>
9.2.	<i>Accrued non-interest income receivable, gross</i>	<i>-</i>
9.3.	<i>Less: Provision for possible losses</i>	<i>-</i>
10.	Other assets, net	683 093
10.1.	<i>Other assets, gross</i>	<i>683 093</i>
10.2.	<i>Less: Provision for possible losses</i>	<i>-</i>
<b>11.</b>	<b>Total assets</b>	<b>4 063 286 482</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
12.	Payables to the Ministry of Finance	-
13.	Loans operations payable	3 200 038 295
14.	Debt securities issued	140 000 000
15.	Accrued interest payable	101 302 356
16.	Accrued taxes payable	899 016
17.	Other liabilities	441 076 263
<b>18.</b>	<b>Total liabilities</b>	<b>3 883 315 930</b>
<b>EQUITY</b>		
19.	Share Capital	132 790 200
20.	Added capital	-
21.	Reserve capital	1 935 474
22.	Retained earnings	45 244 877
<b>23.</b>	<b>Total equity</b>	<b>179 970 551</b>
<b>24.</b>	<b>Total liabilities and equity</b>	<b>4 063 286 482</b>

Chief Executive Officer:

Farmanov M.Zh.

Chief accountant:

Nurmamatov M.A.

**PROFIT AND LOSS STATEMENT**  
**"MORTGAGE REFINANCING COMPANY OF UZBEKISTAN" JSC**  
as of April 01, 2024

No.	Category	UZS '000
<b>1.</b>	<b>INTEREST INCOME</b>	
a.	Interest income on loans	97 033 787
b.	Interest income on deposits	8 414 260
c.	Interest income on purchased bills and investments	3 831 298
d.	Interest income on securities purchase and sale accounts	-
e.	Interest income on buyback agreements	-
f.	Other interest income	-
<b>g.</b>	<b>Total interest income</b>	<b>109 279 345</b>
<b>2.</b>	<b>INTEREST EXPENSES</b>	
a.	Interest expense on loans	81 952 928
b.	Interest expense on debt securities	6 631 781
c.	Other interest expenses	189 233
<b>d.</b>	<b>Total interest expenses</b>	<b>88 773 942</b>
<b>3.</b>	<b>NET INTEREST INCOME BEFORE ASSESSMENT OF POSSIBLE LOSSES ON LOANS</b>	<b>20 505 403</b>
a.	Less: Allowance of possible loan losses	87 215
b.	Less: Allowance of possible losses in debt securities	-
c.	Less: Allowance of possible losses on other assets	-
<b>d.</b>	<b>Net interest income after potential loan losses</b>	<b>20 418 188</b>
<b>4.</b>	<b>INTEREST-FREE INCOME</b>	
a.	Fees & Comissions Income	-
b.	Profit and dividends from investments	-
c.	Other non-interest income	1 503
<b>d.</b>	<b>Total non-interest income</b>	<b>1 503</b>
<b>5.</b>	<b>INTEREST FREE EXPENSES</b>	
a.	Fees & Comissions Expense	856 220
b.	Losses on purchase & sale account	8 381
c.	Investment losses	-
d.	Other interest-free expenses	-
<b>e.</b>	<b>Total non-interest expenses</b>	<b>864 600</b>
<b>6.</b>	<b>NET INCOME BEFORE OPERATING EXPENSES</b>	<b>19 555 091</b>
<b>7.</b>	<b>OPERATING EXPENSES</b>	
a.	Salary and other staff costs	2 940 620
b.	Rent and facility maintenance	243 871
c.	Travel and transportation expenses	3 121
d.	Administrative expenses	48 771
e.	Representation and charity	3 497
f.	Depreciation costs	129 949
g.	Insurance, taxes and other expenses	167 721
<b>h.</b>	<b>Total operating expenses</b>	<b>3 537 550</b>
<b>8.</b>	<b>NET PROFIT BEFORE TAX AND OTHER AMENDMENTS</b>	<b>16 017 541</b>
a.	Income tax	1 835 839
<b>9.</b>	<b>INCOME BEFORE IMPLEMENTATION OF AMENDMENTS</b>	<b>14 181 702</b>
a.	Unexpected gains or losses, net	-
b.	Other profit adjustments, net	-
<b>10.</b>	<b>NET PROFIT (LOSS)</b>	<b>14 181 702</b>

Chief Executive Officer:

Farmanov M.Zh.

Chief accountant:

Nurmamatov M.A.