

BALANCE SHEET
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of April 1, 2023

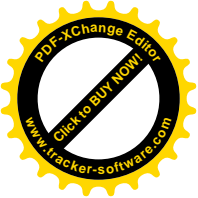
No.	Category	in thousands UZS
ASSETS		
1.	Cash and cash equivalents	
2.	Due from Central Bank of Uzbekistan	1 529 342
3.	Due from other banks, net	86 500 000
3.1.	<i>Due from other banks, gross</i>	86 500 000
3.2.	<i>Less: Provision for possible losses</i>	0
4.	Investments in securities, net	45 094 817
4.1.	<i>Investments in securities, gross</i>	45 094 817
4.2.	<i>Less: Provision for possible losses</i>	0
5.	Securities bought under repurchase agreement, net	0
5.1.	<i>Securities bought under repurchase agreement, gross</i>	0
5.2.	<i>Less: Provision for possible losses</i>	0
6.	Loans, net	1 903 890 319
6.1.	<i>Loans, gross</i>	1 903 890 319
6.2.	<i>Less: Provision for possible losses</i>	0
7.	Customer liabilities on financial instruments, net	0
7.1.	<i>Customer liabilities on financial instruments, gross</i>	0
7.2.	<i>Less: Provision for possible losses</i>	0
8.	Fixed assets, net	790 193
9.	Total accrued interest and non-interest income, net	89 427 442
9.1.	<i>Accrued interest receivable, gross</i>	89 427 442
9.2.	<i>Accrued non-interest income receivable, gross</i>	0
9.3.	<i>Less: Provision for possible losses</i>	0
10.	Other assets, net	1 253 077
10.1.	<i>Other assets, gross</i>	1 253 077
10.2.	<i>Less: Provision for possible losses</i>	0
11.	Total assets	2 128 485 190
LIABILITIES AND EQUITY		
LIABILITIES		
12.	Payables to the Ministry of Finance	
13.	Loans operations payable	1 903 890 319
14.	Debt securities issued	0
15.	Accrued interest payable	79 832 661
16.	Accrued taxes payable	59 967
17.	Other liabilities	1 056 849
18.	Total liabilities	1 984 839 795
EQUITY		
19.	Share Capital	112 222 700
20.	Added capital	0
21.	Reserve capital	727 072
22.	Retained earnings	30 695 623
23.	Total equity	143 645 395
24.	Total liabilities and equity	2 128 485 190

General Director

Chief Accountant

M. Farmanov

B. Shoymardanov



INCOME STATEMENT

MORTGAGE REFINANCING COMPANY OF UZBEKISTAN

as of April 1, 2023

No.	Category	in thousands UZS
1.	INTEREST INCOME	
a.	Interest income on loans	59 690 961
b.	Interest income on deposits	3 979 329
c.	Interest income on purchased bills and investments	
d.	Interest income on securities purchase and sale accounts	
e.	Interest income on buyback agreements	
f.	Other interest income	381 224
g.	Total interest income	64 051 513
2.	INTEREST EXPENSES	
a.	Interest expense on loans	55 637 045
b.	Interest expense on debt securities	
c.	Other interest expenses	
d.	Total interest expenses	55 637 045
3.	NET INTEREST INCOME BEFORE ASSESSMENT OF POSSIBLE LOSSES ON LOANS	8 414 468
a.	Less: Allowance of possible loan losses	
b.	Less: Allowance of possible losses in debt securities	
c.	Less: Allowance of possible losses on other assets	
d.	Net interest income after potential loan losses	8 414 468
4.	INTEREST-FREE INCOME	
a.	Fees & Comissions Income	
b.	Profit and dividends from investments	1 486 020
c.	Other non-interest income	2 998
d.	Total non-interest income	1 489 017
5.	INTEREST FREE EXPENSES	
a.	Fees & Comissions Expense	559 838
b.	Losses on purchase & sale account	4 334
c.	Investment losses	575
d.	Other interest-free expenses	0
e.	Total non-interest expenses	564 748
6.	NET INCOME BEFORE OPERATING EXPENSES	9 338 738
7.	OPERATING EXPENSES	
a.	Salary and other staff costs	1 559 022
b.	Rent and facility maintenance	215 302
c.	Travel and transportation expenses	2 141
d.	Administrative expenses	25 062
e.	Representation and charity	1 710
f.	Depreciation costs	82 808
g.	Insurance, taxes and other expenses	66 416
h.	Total operating expenses	1 952 461
8.	NET PROFIT BEFORE TAX AND OTHER AMENDMENTS	7 386 276
a.	Income tax	828 157
9.	INCOME BEFORE IMPLEMENTATION OF AMENDMENTS	6 558 120
a.	Unexpected gains or losses, net	
b.	Other profit adjustments, net	
10.	NET PROFIT (LOSS)	6 558 120

General Director

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Chief Accountant

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