

BALANCE SHEET
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of April 1, 2022

No.	Category	in thousands UZS
ASSETS		
1.	Cash and cash equivalents	
2.	Due from Central Bank of Uzbekistan	9 546 045
3.	Due from other banks, net	104 200 000
3.1.	<i>Due from other banks, gross</i>	104 200 000
3.2.	<i>Less: Provision for possible losses</i>	
4.	Investments in securities, net	0
4.1.	<i>Investments in securities, gross</i>	
4.2.	<i>Less: Provision for possible losses</i>	
5.	Securities bought under repurchase agreement, net	0
5.1.	<i>Securities bought under repurchase agreement, gross</i>	
5.2.	<i>Less: Provision for possible losses</i>	
6.	Loans, net	1 428 426 142
6.1.	<i>Loans, gross</i>	1 428 426 142
6.2.	<i>Less: Provision for possible losses</i>	
7.	Customer liabilities on financial instruments, net	0
7.1.	<i>Customer liabilities on financial instruments, gross</i>	
7.2.	<i>Less: Provision for possible losses</i>	
8.	Fixed assets, net	727 315
9.	Total accrued interest and non-interest income, net	59 286 014
9.1.	<i>Accrued interest receivable, gross</i>	59 286 014
9.2.	<i>Accrued non-interest income receivable, gross</i>	
9.3.	<i>Less: Provision for possible losses</i>	
10.	Other assets, net	456 013
10.1.	<i>Other assets, gross</i>	456 013
10.2.	<i>Less: Provision for possible losses</i>	
11.	Total assets	1 602 641 528
LIABILITIES AND EQUITY		
LIABILITIES		
12.	Payables to the Ministry of Finance	
13.	Loans operations payable	1 428 421 918
14.	Debt securities issued	
15.	Accrued interest payable	54 714 490
16.	Accrued taxes payable	34 603
17.	Other liabilities	550 358
18.	Total liabilities	1 483 721 369
EQUITY		
19.	Share Capital	100 000 000
20.	Added capital	
21.	Reserve capital	88 466
22.	Retained earnings	18 831 693
23.	Total equity	118 920 159
24.	Total liabilities and equity	1 602 641 528

General Director

Chief Accountant



INCOME STATEMENT
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of April 1, 2022

No.	Category	in thousands UZS
1.	INTEREST INCOME	
a.	Interest income on loans	39 852 613
b.	Interest income on deposits	4 806 000
c.	Interest income on purchased bills and investments	
d.	Interest income on securities purchase and sale accounts	
e.	Interest income on buyback agreements	
f.	Other interest income	
g.	Total interest income	44 658 613
2.	INTEREST EXPENSES	
a.	Interest expense on loans	37 566 171
b.	Interest expense on debt securities	
c.	Other interest expenses	
d.	Total interest expenses	37 566 171
3.	NET INTEREST INCOME BEFORE ASSESSMENT OF POSSIBLE LOSSES ON LOANS	7 092 442
a.	Less: Allowance of possible loan losses	
b.	Less: Allowance of possible losses in debt securities	
c.	Less: Allowance of possible losses on other assets	
d.	Net interest income after potential loan losses	7 092 442
4.	INTEREST-FREE INCOME	
a.	Fees & Comissions Income	
b.	Profit and dividends from investments	
c.	Other non-interest income	913
d.	Total non-interest income	913
5.	INTEREST FREE EXPENSES	
a.	Fees & Comissions Expense	117 684
b.	Losses on purchase & sale account	10 479
c.	Investment losses	
d.	Other interest-free expenses	0
e.	Total non-interest expenses	128 163
6.	NET INCOME BEFORE OPERATING EXPENSES	6 965 193
7.	OPERATING EXPENSES	
a.	Salary and other staff costs	1 177 490
b.	Rent and facility maintenance	150 734
c.	Travel and transportation expenses	3 091
d.	Administrative expenses	22 191
e.	Representation and charity	958
f.	Depreciation costs	44 875
g.	Insurance, taxes and other expenses	13 268
h.	Total operating expenses	1 412 607
8.	NET PROFIT BEFORE TAX AND OTHER AMENDMENTS	5 552 586
a.	Income tax	832 971
9.	INCOME BEFORE IMPLEMENTATION OF AMENDMENTS	4 719 615
a.	Unexpected gains or losses, net	
b.	Other profit adjustments, net	
10.	NET PROFIT (LOSS)	4 719 615

General Director

Chief Accountant

